

Hong Leong Dana Al-Izdihar

Semi-Annual Report

Financial Period Ended 30 June 2025

2025

Unaudited



HONG LEONG DANA AL-IZDIHAR

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Manager's Review and Report

I. FUND INFORMATION

Fund Name

Hong Leong Dana Al-Izdihar ("HLDAIZ" or "the Fund")

Fund Category

Money Market (Islamic)

Fund Type

Income

Investment Objective

The Fund aims to provide investors regular income* while maintaining capital stability** by investing primarily into Islamic deposits and Islamic money market instruments.

Duration of the Fund and its termination date, where applicable

Not Applicable

Benchmark

Bank Negara Malaysia (BNM) Islamic Interbank Overnight Rate

Distribution Policy

Distribution of income*** will be on a quarterly basis, subject to the availability of income.

Notes:

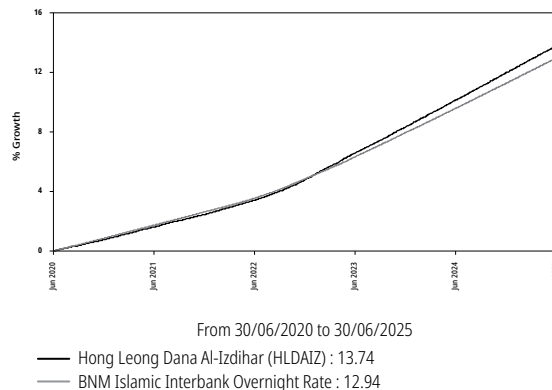
* Income will be distributed on a quarterly basis, subject to the availability of income in the form of additional units unless Unit holders opt for the distribution to be paid out.

** Please take note that the Fund is not a capital guaranteed or a capital protected fund and that the returns are not guaranteed.

*** Income will be distributed in the form of additional Units.

II. FUND PERFORMANCE

Chart 1: Performance of the Fund versus the benchmark covering the last five-year financial periods



Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLDAIZ reinvested.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Performance Review

This Semi-Annual Report covers the six-month financial period from 1 January 2025 to 30 June 2025.

The Fund posted a return of 1.60% (based on NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from the Fund reinvested) in the past six months while its benchmark the BNM Islamic Interbank Overnight Rate registered a return of 1.51%. During the financial period under review, the Fund had distributed 25 times of income distributions to its Unit holders. Unit holders should note that income distributions have the effect of reducing the Net Asset Value (NAV) per unit of the Fund after distributions. For a full description of the income distributions, cum-distributions and ex-distributions NAV per unit of the Fund, kindly refer to section entitled 'Performance Data' at page 37-52.

For the five-year financial periods ended 30 June 2025, the Fund has registered a return of 13.74% compared to the benchmark's return of 12.94% while distributing a total gross income of 5.9539 sen per unit (net income of 5.9539 sen per unit).

Table 1: Performance of the Fund for the following periods as at 30 June 2025 (Source: Lipper)

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Launch
HDLAIZ Return (%)	0.81	1.60	3.31	9.98	13.74	24.57
Benchmark (%)	0.76	1.51	3.07	9.07	12.94	23.61

Table 2: Return of the Fund based on NAV Per Unit-to-NAV Per Unit basis for the period 31 December 2024 to 30 June 2025 (Source: Lipper)

	30-Jun-25	31-Dec-24	Return (%)
NAV Per Unit	RM0.5049	RM0.5000*	1.60#
Benchmark	3.02%	3.03%	1.51
vs Benchmark (%)	-	-	0.09

* NAV Per Unit after adjusting income distribution on 31 December 2024.

Return is calculated after adjusting for income distributions during the financial period under review.

Table 3: Financial Highlights

The Net Asset Value attributable to Unit holders is represented by:

	30-Jun-25 (RM)	31-Dec-24 (RM)	Change (%)
Unit Holders' Capital	70,284,708	61,587,143	14.12
Retained Earnings	1,887,404	1,214,187	55.45
Net Asset Value	72,172,112	62,801,330	14.92
Units in Circulation	142,936,991	125,522,203	13.87

Table 4: The Highest and Lowest NAV Per Unit, Total Return of the Fund and the breakdown into Capital Growth and Income Distribution for the financial period ended 30 June and financial years ended 31 December

	Financial Period 2025	Financial Year 2024	Financial Year 2023	Financial Year 2022
Highest NAV Per Unit (RM)	0.5049	0.5004	0.5004	0.5043
Lowest NAV Per Unit (RM)	0.5000	0.5000	0.5000	0.5000
Capital Growth (%)	0.98	-0.02	-0.02	0.02
Income Distribution (%)	0.62	3.39	3.36	2.25
Total Return (%)	1.60	3.37	3.34	2.27

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HDLAIZ reinvested.

Table 5: Average Total Return of the Fund for the financial period ended 30 June 2025

	1 Year	3 Years	5 Years
Average Total Return (%)	3.31	3.33	2.75

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HDLAIZ reinvested.

Table 6: Annual Total Return of the Fund for the financial years ended 31 December

Financial Year	2024	2023	2022	2021	2020
Annual Total Return (%)	3.37	3.34	2.27	1.68	2.02

Source: Lipper, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HDLAIZ reinvested.

III. INVESTMENT PORTFOLIO

Chart 2: Asset Allocation – January 2025 to 30 June 2025

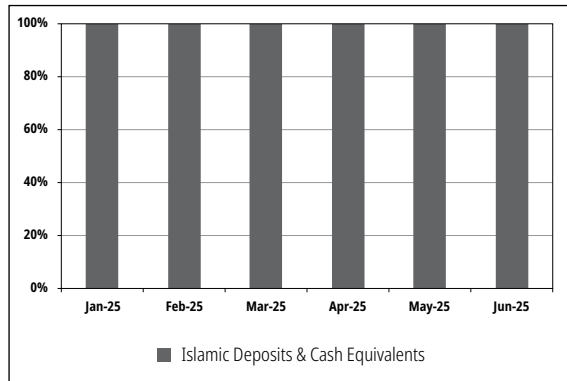


Chart 3: Sector Allocation as at 30 June 2025

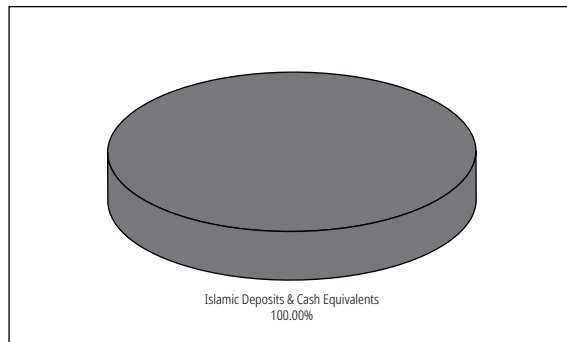
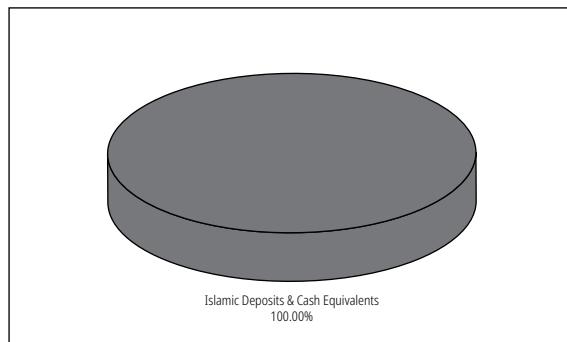


Chart 4: Portfolio Composition by Ratings as at 30 June 2025



Strategies employed by the Fund during the period under review

The Fund's total NAV is allocated into Islamic deposit placements with various Islamic financial institutions.

There have been no significant changes to the core asset allocation of the Fund during the financial period under review.

Currently, the Fund's duration is approximately 0.85 months.

An explanation on the differences in portfolio composition

There have been no changes in portfolio composition as all investments are being invested with the local Islamic banks in Malaysia.

Operational review of the Fund

For the financial period under review, there were no significant changes in the state of affairs of the Fund or circumstances that would materially affect the interest of Unit holders up to the date of this Manager's report.

IV. MARKET REVIEW

During the financial period under review, the Federal Reserve (Fed) decides to leave the rates unchanged at 4.25%-4.50%. This marks the fourth consecutive meeting in which the Fed has conclude to hold rates steady, reflecting its cautions stance in balancing the risks of persisting inflation against a deteriorating economy. While signalling the likelihood of rate cuts later this year, the Fed made clear that such moves will only materialize if inflation trends align with its expectations. The cautions tone, coupled with the mixed economic data, highlights the delicate balancing act policymakers face as they navigate an economy shaped by both domestic inflationary challenges and global uncertainties such as tariffs.

In 2025, Malaysia's inflation held steady at 1.7% in January (December 2024: 1.7%) in line with the rising cost in sector such as transport, dwelling maintenance and restaurants. Inflation showed signs of modest data easing to 1.5% in February from 1.7%. This is reflected slower growth in key categories such as housing and utilities. In March's inflation surprised on the downside pulling back unexpectedly to 1.4% (February: 1.5%). The softer data in March was due to continued slower gains in non-food prices and most notably housing & utilities. Subsequently in April, inflation held steady at 1.4% as there is slower increase in food prices and also within the non-food prices. Moving into May, inflation eased to 1.2% which is the lowest since February 2021 driven by lower prices across almost all components, except for restaurant & accommodation services, healthcare as well as furnishings, household equipment & maintenance.

Meanwhile, Malaysia's economy grew by 4.4% in the first quarter of 2025 (4Q 2024: 4.9%), in line with the advanced estimate but slightly below market consensus of 4.5%. This marked its third straight quarters of moderation and its slowest in a year. Growth momentum begun to taper off even before the onset of higher tariffs and trade uncertainties. Domestic demand continued to expand albeit at a slower pace. Positive labour market conditions and policy support prolong to underpin the expansion in consumer spending while new and existing projects to contribute growth in private investments.

On the monetary end, BNM maintain the Overnight Policy Rate (OPR) unchanged at 3.00% during the May 2025 meeting. The decision came widely expected and market consensus. The OPR was last raised by 25 basis points (bps) in May 2023 and subsequently kept unchanged through 12 straight meetings since July 2023. BNM expects sustained growth in the global economy in 2025, supported by moderating inflation, positive labour market conditions and less restrictive monetary policy. Lastly, BNM will continue to monitor closely external uncertainties surrounding trade and tariff policies.

V. FUTURE PROSPECTS AND PROPOSED STRATEGIES

Looking ahead, the outcome of the July Monetary Policy Committee (MPC) meeting will be a key determinant for short-term market movements. Financial markets participants and analysts are monitoring closely for signs of a rate cut if global demand weakens or trade conditions deteriorate.

The central bank's recent decision to maintain the OPR at 3.00% and reduce the Statutory Reserve Requirement (SRR) to 2.00% from 1.00% signals a continued focus on preserving liquidity and supporting credit conditions. In conclusion, the outlook for BNM's OPR in the second half of 2025 leans towards an easing bias.

As such, the Fund target to increase returns while moderately lengthening duration of Islamic money market placements.

VI. SOFT COMMISSIONS

The Manager may receive soft commissions from brokers/dealers in the form of goods and services such as research materials, data and quotation services incidental to investment management of the Fund and investment related publications. Such soft commissions received are utilised in the investment management of the Fund and are of demonstrable benefit to the Fund and Unit holders and there was no churning of trades.

During the financial period under review, the Fund has not received goods or services by way of soft commissions.

VII. SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transactions have been carried out during the financial period under review.

VIII. CROSS TRADE TRANSACTIONS

No cross trade transactions have been carried out during the financial period under review.

Note: Q = Quarter

STATEMENT BY THE MANAGER

I, Chue Kwok Yan, as the Director of Hong Leong Asset Management Bhd, do hereby state that, in the opinion of the Manager, the accompanying unaudited condensed financial statements set out on pages 12 to 36 are drawn up in accordance with the provision of the Deeds and give a true and fair view of the financial position of the Fund as at 30 June 2025 and of its financial performance, changes in equity and cash flows for the financial period ended 30 June 2025 in accordance with the Malaysian Financial Reporting Standard 134 “Interim Financial Reporting” and International Accounting Standard 34 “Interim Financial Reporting”.

For and on behalf of the Manager,
Hong Leong Asset Management Bhd
(Company No.: 199401033034 (318717-M))

CHUE KWOK YAN

Chief Executive Officer/Executive Director

Kuala Lumpur
22 August 2025

TRUSTEE’S REPORT

TO THE UNIT HOLDERS OF HONG LEONG DANA AL-IZDIHAR (“Fund”)

We have acted as Trustee of the Fund for the financial period ended 30 June 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **Hong Leong Asset Management Bhd** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflect the investment objective of the Fund.

For and on behalf of
CIMB Islamic Trustee Berhad

Tok Puan Datin Ezreen Eliza binti Zulkiplée

Chief Executive Officer

Kuala Lumpur, Malaysia
22 August 2025

SHARIAH ADVISER'S REPORT

TO THE UNIT HOLDERS OF HONG LEONG DANA AL-IZDIHAR ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, Hong Leong Asset Management Bhd has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 30 June 2025, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN

Designated Shariah Person

Kuala Lumpur
22 August 2025

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	2025 RM	2024 RM
INVESTMENT INCOME			
Profit income from financial assets measured at fair value through profit or loss ("FVTPL")		1,146,107	2,158,837
Profit income from financial assets measured at amortised cost		3,068	1,687
		<u>1,149,175</u>	<u>2,160,524</u>
EXPENDITURE			
Management fee	4	(33,808)	(63,101)
Trustee's fee	5	(5,071)	(9,465)
Auditors' remuneration		(3,272)	(3,282)
Tax agent's fee		(1,488)	(1,492)
Other expenses		(29,584)	(8,313)
		<u>(73,223)</u>	<u>(85,653)</u>
PROFIT BEFORE TAXATION			
		1,075,952	2,074,871
Taxation	6	-	-
PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD			
		<u>1,075,952</u>	<u>2,074,871</u>
Profit after taxation is made up as follows:			
Realised amount		<u>1,075,952</u>	<u>2,074,871</u>
Distributions for the financial period:			
Net distributions	7	<u>402,735</u>	<u>2,076,093</u>
Net distributions per unit (sen)	7	<u>0.3372</u>	<u>0.8210</u>
Gross distributions per unit (sen)	7	<u>0.3372</u>	<u>0.8210</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION *(Unaudited)*

AS AT 30 JUNE 2025

	Note	30.06.2025 RM	31.12.2024 RM
ASSETS			
Cash at bank		27,642	37,425
Amount due from the Manager			
-creation of units		10,300	-
Financial assets at FVTPL	8	72,150,183	62,790,974
TOTAL ASSETS		<u>72,188,125</u>	<u>62,828,399</u>
LIABILITIES			
Amount due to the Manager			
-management fee		7,536	7,209
Amount due to the Trustee		1,130	1,081
Distribution payable		25	8,546
Other payables and accruals		7,322	10,233
TOTAL LIABILITIES		<u>16,013</u>	<u>27,069</u>
NET ASSET VALUE OF THE FUND		<u>72,172,112</u>	<u>62,801,330</u>
EQUITY			
Unit holders' capital		70,284,708	61,587,143
Retained earnings		1,887,404	1,214,187
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		<u>72,172,112</u>	<u>62,801,330</u>
UNITS IN CIRCULATION (UNITS)	10	<u>142,936,991</u>	<u>125,522,203</u>
NET ASSET VALUE PER UNIT (RM)		<u>0.5049</u>	<u>0.5003</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN EQUITY *(Unaudited)*

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	Note	Unit holders' capital RM	Retained earnings RM	Total RM
Balance as at 1 January 2025		61,587,143	1,214,187	62,801,330
Movement in net asset value:				
Creation of units from applications		105,117,855	-	105,117,855
Creation of units from distributions		322,235	-	322,235
Cancellation of units		(96,742,525)	-	(96,742,525)
Total comprehensive income for the financial period		-	1,075,952	1,075,952
Distributions for the financial period	7	-	(402,735)	(402,735)
Balance as at 30 June 2025		<u>70,284,708</u>	<u>1,887,404</u>	<u>72,172,112</u>
Balance as at 1 January 2024		128,972,730	1,227,873	130,200,603
Movement in net asset value:				
Creation of units from applications		115,192,341	-	115,192,341
Creation of units from distributions		1,621,620	-	1,621,620
Cancellation of units		(137,357,468)	-	(137,357,468)
Total comprehensive income for the financial period		-	2,074,871	2,074,871
Distributions for the financial period	7	-	(2,076,093)	(2,076,093)
Balance as at 30 June 2024		<u>108,429,223</u>	<u>1,226,651</u>	<u>109,655,874</u>

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

CONDENSED STATEMENT OF CASH FLOWS

(Unaudited)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from maturity of Islamic deposits with licensed financial institutions	1,934,154,000	2,044,223,000
Placement of Islamic deposits with licensed financial institutions	(1,943,455,000)	(2,024,699,000)
Profit income received from financial assets measured at FVTPL and amortised cost	1,090,966	2,186,062
Management fee paid	(33,481)	(65,793)
Trustee's fee paid	(5,022)	(9,869)
Payment for other fees and expenses	(37,255)	(13,414)
Net cash (used in)/generated from operating activities	(8,285,792)	21,620,986
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	105,107,555	116,192,691
Payments for cancellation of units	(96,742,525)	(137,357,468)
Payments for distributions	(89,021)	(507,859)
Net cash generated from/(used in) financing activities	8,276,009	(21,672,636)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(9,783)	(51,650)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	37,425	79,137
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	27,642	27,487

NOTES TO THE CONDENSED FINANCIAL STATEMENTS (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

Hong Leong Dana Al-Izdihar ("the Fund") was constituted pursuant to the execution of a Deed dated 6 April 2017 and Supplemental Deeds dated 19 September 2019, 25 May 2021, 7 October 2021, 18 May 2022 and 30 January 2023 (collectively referred to as "the Deeds") between Hong Leong Asset Management Bhd ("the Manager") and CIMB Islamic Trustee Berhad ("the Trustee") for the unit holders of the Fund.

The Fund aims to provide investors regular income while maintaining capital stability by investing primarily into Islamic deposits and Islamic money market instruments.

The investments of the Fund will essentially be in Islamic deposits, Investment Account and Islamic money market instruments that will mature within 397 days. At least 90% of the Fund's net asset value will be invested in such instruments in Malaysia. However, the Fund is permitted to also invest in Islamic deposits, Investment Account and Islamic money market instruments (e.g. Islamic negotiable instruments of deposits (INID)) with maturity periods of more than 397 days but no longer than 732 days in Malaysia and these investments are limited to 10% of the Fund's net asset value. The Fund commenced operations on 20 June 2017 and will continue its operations until terminated as provided under Part 12 of the Deeds.

The Manager of the Fund is Hong Leong Asset Management Bhd, a company incorporated in Malaysia. The principal activity of the Manager is the management of unit trust funds, private retirement schemes and private investment mandates. Its holding company is Hong Leong Capital Berhad, a company incorporated in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

The accompanying notes to the financial statements form an integral part of these unaudited condensed financial statements.

Hong Leong Islamic Asset Management Sdn Bhd (“HLISAM”) is the external fund manager appointed for Hong Leong Dana Al-Izdihar. The effective date for the appointment is on 17 April 2020. HLISAM is a wholly owned subsidiary of the Manager. On November 2019, HLISAM was issued with an Islamic fund management license by the Securities Commission Malaysia (“SC”) to undertake the regulated activity of Islamic fund management.

The financial statements were authorised for issue by the Manager on 22 August 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard 134 “Interim Financial Reporting” and International Accounting Standard 34 “Interim Financial Reporting”.

The condensed financial statements should be read in conjunction with the audited financial statements of the Fund for the financial year ended 31 December 2024 which have been prepared in accordance with the provisions of the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards.

(b) Financial assets and financial liabilities

Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost.

The Fund classifies its Shariah-compliant investments based on both the Fund’s business model for managing those financial assets and the contractual cash flows characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets’ performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities¹ as fair value through other comprehensive income. The contractual cash flows of the Fund’s debt securities² are solely principal and profit, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund’s business model’s objective. Consequently, all investments are measured at fair value through profit or loss.

The Fund classifies cash at bank and amount due from the Manager as financial assets measured at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

The Fund classifies amount due to the Manager, amount due to the Trustee, distribution payable and other payables and accruals as financial liabilities measured at amortised cost.

¹ For the purposes of the investments made by the Fund, equity securities refer to Shariah-compliant equity securities.

² For the purposes of the investments made by the Fund, debt securities refer to sukuk.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade-date – the date on which the Fund commits to purchase or sell the asset. Islamic deposits with licensed financial institutions are initially recognised at fair value.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the Shariah-compliant investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Islamic deposits with licensed financial institutions are stated at fair value. Due to the short term nature of the Islamic deposits, the cost plus accrued profit calculated based on the effective profit rate method over the period from the date of placement to the date of maturity of the respective Islamic deposits is a reasonable estimate of fair value. Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective profit rate method.

Impairment

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Management considers the probability of default to be closed to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit-impaired.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of obligor's sources of income or assets to generate sufficient future cash flows to pay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

(c) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the “functional currency”). The financial statements are presented in Ringgit Malaysia (“RM”), which is the Fund’s functional and presentation currency.

(d) Income recognition

Profit income from cash at bank and Islamic deposits with licensed financial institutions are recognised on the effective profit rate method on an accrual basis.

Profit income is calculated by applying the effective profit rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets, the effective profit rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at banks and Islamic deposits with licensed financial institutions held in highly liquid Shariah-compliant investments that are readily convertible to known amounts of cash with an original maturity of three months or lesser which are subject to an insignificant risk of changes in value.

(f) Taxation

Current tax expense is determined according to Malaysian tax laws at the prevailing tax rate based on the taxable profit earned during the financial period.

(g) Distributions

A distribution to the Fund’s unit holders is accounted for as a deduction from realised reserve. A proposed distribution is recognised as a liability in the financial period in which it is approved by the Board of Directors of the Manager.

(h) Unit holders’ capital

The unit holders’ contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 “Financial Instruments: Presentation”. Those criteria include:

- the units entitle the unit holder to a proportionate share of the Fund’s net asset value;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase the units; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss and change in the net asset value of the Fund.

The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund’s net asset value per unit at the time of creation and cancellation. The Fund’s net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

(i) Fair value of financial instruments

Financial instruments comprise financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The information presented herein represents the estimates of fair values as at the date of the statement of financial position.

The Fund’s financial assets and financial liabilities are measured on an ongoing basis at either fair value or at amortised cost based on the respective classification.

The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the reporting date:

	Financial assets at FVTPL RM	Financial assets/ liabilities at amortised cost RM	Total RM
30.06.2025			
<u>Financial assets</u>			
Cash at bank	-	27,642	27,642
Amount due from the Manager			
-creation of units	-	10,300	10,300
Financial assets at FVTPL (Note 8)	72,150,183	-	72,150,183
	<u>72,150,183</u>	<u>37,942</u>	<u>72,188,125</u>
<u>Financial liabilities</u>			
Amount due to the Manager			
-management fee	-	7,536	7,536
Amount due to the Trustee	-	1,130	1,130
Distribution payable	-	25	25
Other payables and accruals	-	7,322	7,322
	-	<u>16,013</u>	<u>16,013</u>
31.12.2024			
<u>Financial assets</u>			
Cash at bank	-	37,425	37,425
Financial assets at FVTPL (Note 8)	62,790,974	-	62,790,974
	<u>62,790,974</u>	<u>37,425</u>	<u>62,828,399</u>
<u>Financial liabilities</u>			
Amount due to the Manager			
-management fee	-	7,209	7,209
Amount due to the Trustee	-	1,081	1,081
Distribution payable	-	8,546	8,546
Other payables and accruals	-	10,233	10,233
	-	<u>27,069</u>	<u>27,069</u>

All liabilities are financial liabilities which are carried at amortised cost.

(j) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Fund's results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the Securities Commission Malaysia's Guidelines on Unit Trust Funds.

However, the Manager is of the opinion that there are no accounting policies which require significant judgement to be exercised.

3. FAIR VALUE ESTIMATION

The fair value of financial assets traded in active market (such as trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the reporting date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each period/year end date. Valuation techniques used for non-standardised financial instruments such as Islamic options, Islamic currency swaps and other over-the-counter Islamic derivatives, include the use of comparable recent arm's length transactions, reference to other Shariah-compliant instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the Fund may use internally developed models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. Valuation models are used primarily to value unlisted Shariah-compliant equity and sukuk instruments for which market were or have been inactive during the financial period/year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty and valuation techniques employed may not fully reflect all factors relevant to the positions the Fund holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterparty risk.

An active market is a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an on-going basis.

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that requires significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy of the Fund's financial assets (by class) measured at fair value:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
30.06.2025				
<u>Financial assets at FVTPL:</u>				
- Islamic deposits with licensed financial institutions	-	72,150,183	-	72,150,183
31.12.2024				
<u>Financial assets at FVTPL:</u>				
- Islamic deposits with licensed financial institutions	-	62,790,974	-	62,790,974

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include Islamic deposits with licensed financial institutions. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

- (ii) The carrying values of financial assets (other than financial assets at FVTPL) and financial liabilities are a reasonable approximation of their fair values due to their short term nature.

4. MANAGEMENT FEE

In accordance with Division 13.1 of the Deeds, the Manager is entitled to a management fee of up to 0.75% per annum with effect from 19 September 2019 calculated daily based on the net asset value of the Fund.

For the financial period ended 30 June 2025, the management fee is recognised at a rate of 0.10% (2024: 0.10%) per annum.

There is no further liability to the Manager in respect of management fee other than the amount recognised above.

5. TRUSTEE'S FEE

In accordance with Division 13.2 of the Deeds, the Trustee is entitled to a fee not exceeding 0.015% per annum subject to a minimum of RM9,000 per annum calculated daily based on the net asset value of the Fund.

For the financial period ended 30 June 2025, the Trustee's fee is recognised at a rate of 0.015% (2024: 0.015%) per annum.

There is no further liability to the Trustee in respect of Trustee's fee other than the amount recognised above.

6. TAXATION

	2025 RM	2024 RM
Tax charge for the financial period:		
Current taxation	-	-

The numerical reconciliation between profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	2025 RM	2024 RM
Profit before taxation	1,075,952	2,074,871
Taxation at Malaysian statutory rate of 24% (2024: 24%)	258,228	497,969
Tax effects of:		
Shariah-compliant investment income not subject to tax	(275,802)	(518,526)
Expenses not deductible for tax purposes	2,641	3,468
Restriction on tax deductible expenses for unit trust fund	14,933	17,089
Taxation	-	-

7. DISTRIBUTIONS

Distribution to unit holders are derived from the following sources:

	2025 RM	2024 RM
Prior financial year's realised income	40,229	12,777
Profit income from financial assets at FVTPL and amortised cost	381,213	2,148,337
Less: Expenses	(18,707)	(85,021)
Net distributions amount	402,735	2,076,093
Gross/net distribution per unit (sen)	0.3372	0.8210

Date of Declaration

31 December 2024 / 2 January 2024

Gross/net distribution per unit (sen)	0.0320	0.0320
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7 January 2025 / 9 January 2024

Gross/net distribution per unit (sen)	0.0350	0.0330
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14 January 2025 / 16 January 2024

Gross/net distribution per unit (sen)	0.0320	0.0330
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	2025 RM	2024 RM
21 January 2025 / 23 January 2024		
Gross/net distribution per unit (sen)	0.0300	0.0330
28 January 2025 / 30 January 2024		
Gross/net distribution per unit (sen)	0.0290	0.0330
4 February 2025 / 6 February 2024		
Gross/net distribution per unit (sen)	0.0310	0.0330
12 February 2025 / 13 February 2024		
Gross/net distribution per unit (sen)	0.0350	0.0290
18 February 2025 / 20 February 2024		
Gross/net distribution per unit (sen)	0.0240	0.0320
25 February 2025 / 27 February 2024		
Gross/net distribution per unit (sen)	0.0350	0.0320
4 March 2025 / 5 March 2024		
Gross/net distribution per unit (sen)	0.0240	0.0260
11 March 2025 / 12 March 2024		
Gross/net distribution per unit (sen)	0.0160	0.0320
19 March 2025 / 19 March 2024		
Gross/net distribution per unit (sen)	0.0100	0.0310
25 March 2025 / 26 March 2024		
Gross/net distribution per unit (sen)	0.0002	0.0310
2 April 2025 / 2 April 2024		
Gross/net distribution per unit (sen)	0.0001	0.0300
8 April 2025 / 9 April 2024		
Gross/net distribution per unit (sen)	0.0002	0.0320
15 April 2025 / 16 April 2024		
Gross/net distribution per unit (sen)	0.0002	0.0320
22 April 2025 / 23 April 2024		
Gross/net distribution per unit (sen)	0.0003	0.0330
29 April 2025 / 30 April 2024		
Gross/net distribution per unit (sen)	0.0003	0.0320
6 May 2025 / 7 May 2024		
Gross/net distribution per unit (sen)	0.0003	0.0320

	2025 RM	2024 RM
13 May 2025 / 14 May 2024		
Gross/net distribution per unit (sen)	0.0003	0.0310
20 May 2025 / 21 May 2024		
Gross/net distribution per unit (sen)	0.0002	0.0320
27 May 2025 / 28 May 2024		
Gross/net distribution per unit (sen)	0.0015	0.0310
3 June 2025 / 4 June 2024		
Gross/net distribution per unit (sen)	0.0002	0.0310
10 June 2025 / 11 June 2024		
Gross/net distribution per unit (sen)	0.0002	0.0310
17 June 2025 / 18 June 2024		
Gross/net distribution per unit (sen)	0.0001	0.0320
24 June 2025 / 25 June 2024		
Gross/net distribution per unit (sen)	0.0001	0.0320

The composition of distribution payments sourced from income and capital are disclosed in below:

	Income RM	%	Capital RM	%
2025	402,735	100.00	-	-
2024	2,076,093	100.00	-	-

Net distributions above are sourced from prior financial years' and current financial period's realised income. Gross distributions are derived using total income less total expenses.

Gross distribution per unit is derived from net realised income less expenses divided by units in circulation, while net distribution per unit is derived from net realised income less expenses and taxation divided by units in circulation.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	30.06.2025 RM	31.12.2024 RM
Financial assets at FVTPL:		
Islamic deposits with licensed financial institutions	72,150,183	62,790,974

Financial assets at FVTPL as at 30 June 2025 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
Affin Islamic Bank Berhad	2,771,000	2,771,213	2,771,213	3.84
AmBank Islamic Berhad	9,059,000	9,075,503	9,075,503	12.57
Bank Islam Malaysia Berhad	2,000,000	2,010,397	2,010,397	2.79
CIMB Islamic Bank Berhad	16,939,000	17,004,130	17,004,130	23.56
Hong Leong Islamic Bank Berhad	15,443,000	15,473,019	15,473,019	21.44
Public Islamic Bank Berhad	12,900,000	12,909,299	12,909,299	17.89
RHB Islamic Bank Berhad	12,900,000	12,906,622	12,906,622	17.88
TOTAL ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	72,012,000	72,150,183	72,150,183	99.97

Financial assets at FVTPL as at 31 December 2024 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
AmBank Islamic Berhad	5,705,000	5,714,355	5,714,355	9.10
Bank Islam Malaysia Berhad	15,200,000	15,231,649	15,231,649	24.25
CIMB Islamic Bank Berhad	11,800,000	11,813,695	11,813,695	18.81
Hong Leong Islamic Bank Berhad	12,000,000	12,001,555	12,001,555	19.11
Public Islamic Bank Berhad	11,994,000	12,017,242	12,017,242	19.14
RHB Islamic Bank Berhad	6,012,000	6,012,478	6,012,478	9.57
TOTAL ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	62,711,000	62,790,974	62,790,974	99.98

* The weighted average effective rate of return per annum are as follows:

	30.06.2025 %	31.12.2024 %
Islamic deposits with licensed financial institutions	3.36	3.48

Islamic deposits with licensed financial institutions have an average remaining maturity of 25 days (31.12.2024: 29 days).

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund comprises instruments which have been classified as Shariah-compliant by the Shariah Advisory Council of Bank Negara Malaysia.

10. UNITS IN CIRCULATION

	01.01.2025 to 30.06.2025 No. of units	01.01.2024 to 31.12.2024 No. of units
At the beginning of the financial period/year	125,522,203	260,279,383
Add: Creation of units during the financial period/year		
- Arising from applications	209,626,521	532,347,044
- Arising from distributions	644,268	6,226,384
Less: Cancellation of units during the financial period/year	(192,856,001)	(673,330,608)
At the end of the financial period/year	142,936,991	125,522,203

11. TOTAL EXPENSE RATIO ("TER")

	2025 %	2024 %
TER (annualised)	0.22	0.14

Total expense ratio includes management fee, Trustee's fee, auditors' remuneration, tax agent's fee and other expenses for the financial period divided by the Fund's average net asset value calculated on a daily basis and is calculated as follows:

$$TER = \frac{(A+B+C+D+E)}{F} \times 100$$

Where;

- A = Management fee
- B = Trustee's Fee
- C = Auditors' remuneration
- D = Tax agent's fee
- E = Other expenses
- F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial period calculated on a daily basis is RM68,224,060 (2024: RM126,781,568).

12. PORTFOLIO TURNOVER RATIO ("PTR")

	2025 Times	2024 Times
PTR	28.42	16.05

PTR is derived from the following calculation:

(Total acquisitions for the financial period + total disposals for the financial period) / 2

Average net asset value of the Fund for the financial period calculated on a daily basis

Where;

total acquisitions for the financial period
= RM1,943,455,000 (2024: RM2,024,699,000)
total disposals for the financial period
= RM1,934,154,000 (2024: RM2,044,223,000)

13. UNITS HELD BY THE MANAGER AND RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
Hong Leong Asset Management Bhd	The Manager
Hong Leong Islamic Asset Management Sdn Bhd	Subsidiary of the Manager
Hong Leong Capital Berhad	Holding company of the Manager
Hong Leong Financial Group Berhad ("HLFG")	Ultimate holding company of the Manager
HLB Nominees (Tempatan) Sdn Bhd	Subsidiary of the ultimate holding company of the Manager
Subsidiaries and associates of HLFG as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager

Units held by related parties of the Manager

	30.06.2025		31.12.2024	
	Units	RM	Units	RM
HLB Nominees (Tempatan) Sdn Bhd	665,668	336,096	-	-
Hong Leong MSIG Takaful Berhad	-	-	130	65
Hong Leong MSIG Takaful Berhad - Operator Fund	131	66	-	-
	665,799	336,162	130	65

The above units were transacted at the prevailing market price.

The units held by HLB Nominees (Tempatan) Sdn Bhd, a subsidiary of ultimate holding company of the Manager, is under the nominee structure.

No units were held by the Manager as at 30 June 2025 and 31 December 2024.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other related party transactions and balances. The Manager is of the opinion that all transactions with the related companies have been entered into at agreed terms between the related parties.

	30.06.2025 RM	31.12.2024 RM
<u>Related party balances</u>		
Cash at bank		
- Hong Leong Islamic Bank Berhad	27,642	37,425
Islamic deposits with licensed financial institution:		
- Hong Leong Islamic Bank Berhad	15,473,019	12,001,555
	15,500,661	12,038,980
	2025 RM	2024 RM
<u>Related party transactions</u>		
Profit income from Islamic deposits with licensed financial institution:		
- Hong Leong Islamic Bank Berhad	194,876	396,624
Profit income from cash at bank:		
- Hong Leong Islamic Bank Berhad	3,068	1,687
	197,944	398,311

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

		Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
A. (i) Portfolio Compositions:					
Islamic Deposits & Cash Equivalents		100.00	100.00	100.00	100.00
(ii) Total Net Asset Value	(ex-distribution)	RM72,172,112	RM62,801,330	RM130,200,603	RM129,938,211
(iii) Net Asset Value Per Unit Units in Circulation	(ex-distribution) (ex-distribution)	RM0.5049 142,936,991	RM0.5000 125,522,203	RM0.5001 260,279,383	RM0.5002 259,770,282
(iv) Highest/Lowest NAV Per Unit	Highest NAV Per Unit (ex-distribution)	RM0.5049 RM0.5000	RM0.5004 RM0.5000	RM0.5004 RM0.5000	RM0.5043 RM0.5000
(v) Total Return of the Fund*		1.60%	3.37%	3.34%	2.27%
- Capital Growth		0.98%	-0.02%	-0.02%	0.02%
- Income Distribution		0.62%	3.39%	3.36%	2.25%
(vi) The distribution (gross) is made out of:-					
- The Fund's Capital		0.0000 sen/unit	0.0100 sen/unit	0.0100 sen/unit	0.0000 sen/unit
- The Fund's Income		0.3052 sen/unit	1.6590 sen/unit	1.6420 sen/unit	1.1167 sen/unit
- Total Distribution Amount		0.3052 sen/unit	1.6690 sen/unit	1.6520 sen/unit	1.1167 sen/unit
- The Fund's Capital (% of Total Distribution Amount)		0%	1%	1%	0%
- The Fund's Income (% of Total Distribution Amount)		100%	99%	99%	100%
(vii) Distribution Per Unit					
Additional Units		-	-	-	-
Distribution (Gross)		0.0350 sen/unit	0.0320 sen/unit	0.0350 sen/unit	0.0170 sen/unit
Distribution (Net)		0.0350 sen/unit	0.0320 sen/unit	0.0350 sen/unit	0.0170 sen/unit
Distribution Date		07/01/2025	02/01/2024	03/01/2023	04/01/2022
Cum-Distribution NAV/Unit		RM0.5004	RM0.5003	RM0.5004	RM0.5002
Ex-Distribution NAV/Unit		RM0.5000	RM0.5000	RM0.5000	RM0.5000
Additional Units		-	-	-	-
Distribution (Gross)		0.0320 sen/unit	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)		0.0320 sen/unit	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date		14/01/2025	09/01/2024	10/01/2023	11/01/2022
Cum-Distribution NAV/Unit		RM0.5003	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit		RM0.5000	RM0.5000	RM0.5000	RM0.5002
Additional Units		-	-	-	-
Distribution (Gross)		0.0300 sen/unit	0.0330 sen/unit	0.0310 sen/unit	0.0037sen/unit
Distribution (Net)		0.0300 sen/unit	0.0330 sen/unit	0.0310 sen/unit	0.0037sen/unit
Distribution Date		21/01/2025	16/01/2024	17/01/2023	19/01/2022
Cum-Distribution NAV/Unit		RM0.5003	RM0.5003	RM0.5003	RM0.5004
Ex-Distribution NAV/Unit		RM0.5000	RM0.5000	RM0.5000	RM0.5003
Additional Units		-	-	-	-
Distribution (Gross)		0.0290 sen/unit	0.0330 sen/unit	0.0380 sen/unit	0.0018 sen/unit
Distribution (Net)		0.0290 sen/unit	0.0330 sen/unit	0.0380 sen/unit	0.0018 sen/unit
Distribution Date		28/01/2025	23/01/2024	25/01/2023	25/01/2022
Cum-Distribution NAV/Unit		RM0.5003	RM0.5003	RM0.5004	RM0.5005
Ex-Distribution NAV/Unit		RM0.5000	RM0.5000	RM0.5000	RM0.5005
Additional Units		-	-	-	-
Distribution (Gross)		0.0310 sen/unit	0.0330 sen/unit	0.0290 sen/unit	0.0018 sen/unit
Distribution (Net)		0.0310 sen/unit	0.0330 sen/unit	0.0290 sen/unit	0.0018 sen/unit
Distribution Date		04/02/2025	30/01/2024	31/01/2023	03/02/2022
Cum-Distribution NAV/Unit		RM0.5003	RM0.5003	RM0.5003	RM0.5007
Ex-Distribution NAV/Unit		RM0.5000	RM0.5000	RM0.5000	RM0.5007

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0350 sen/unit	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0350 sen/unit	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	12/02/2025	06/02/2024	07/02/2023	08/02/2022
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5003	RM0.5008
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5000	RM0.5008
Additional Units	-	-	-	-
Distribution (Gross)	0.0240 sen/unit	0.0290 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0240 sen/unit	0.0290 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	18/02/2025	13/02/2024	14/02/2023	15/02/2022
Cum-Distribution NAV/Unit	RM0.5002	RM0.5003	RM0.5003	RM0.5010
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5000	RM0.5010
Additional Units	-	-	-	-
Distribution (Gross)	0.0350 sen/unit	0.0320 sen/unit	0.0340 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0350 sen/unit	0.0320 sen/unit	0.0340 sen/unit	0.0018 sen/unit
Distribution Date	25/02/2025	20/02/2024	21/02/2023	22/02/2022
Cum-Distribution NAV/Unit	RM0.5004	RM0.5003	RM0.5003	RM0.5011
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5000	RM0.5011
Additional Units	-	-	-	-
Distribution (Gross)	0.0240 sen/unit	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0240 sen/unit	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	04/03/2025	27/02/2024	28/02/2023	01/03/2022
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5003	RM0.5013
Ex-Distribution NAV/Unit	RM0.5001	RM0.5000	RM0.5000	RM0.5013
Additional Units	-	-	-	-
Distribution (Gross)	0.0160 sen/unit	0.0260 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0160 sen/unit	0.0260 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	11/03/2025	05/03/2024	07/03/2023	08/03/2022
Cum-Distribution NAV/Unit	RM0.5004	RM0.5003	RM0.5003	RM0.5015
Ex-Distribution NAV/Unit	RM0.5003	RM0.5000	RM0.5000	RM0.5014
Additional Units	-	-	-	-
Distribution (Gross)	0.0100 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0100 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	19/03/2025	12/03/2024	14/03/2023	15/03/2022
Cum-Distribution NAV/Unit	RM0.5006	RM0.5003	RM0.5003	RM0.5016
Ex-Distribution NAV/Unit	RM0.5005	RM0.5000	RM0.5000	RM0.5016
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	25/03/2025	19/03/2024	21/03/2023	22/03/2022
Cum-Distribution NAV/Unit	RM0.5007	RM0.5003	RM0.5003	RM0.5018
Ex-Distribution NAV/Unit	RM0.5007	RM0.5000	RM0.5000	RM0.5018
Additional Units	-	-	-	-
Distribution (Gross)	0.0001 sen/unit	0.0310 sen/unit	0.0300 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0001 sen/unit	0.0310 sen/unit	0.0300 sen/unit	0.0018 sen/unit
Distribution Date	02/04/2025	26/03/2024	28/03/2023	29/03/2022
Cum-Distribution NAV/Unit	RM0.5011	RM0.5003	RM0.5003	RM0.5019
Ex-Distribution NAV/Unit	RM0.5011	RM0.5000	RM0.5000	RM0.5019

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0300 sen/unit	0.0310 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0300 sen/unit	0.0310 sen/unit	0.0018 sen/unit
Distribution Date	08/04/2025	02/04/2024	04/04/2023	05/04/2022
Cum-Distribution NAV/Unit	RM0.5014	RM0.5003	RM0.5003	RM0.5021
Ex-Distribution NAV/Unit	RM0.5014	RM0.5000	RM0.5000	RM0.5021
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0320 sen/unit	0.0310 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0320 sen/unit	0.0310 sen/unit	0.0018 sen/unit
Distribution Date	15/04/2025	09/04/2024	11/04/2023	12/04/2022
Cum-Distribution NAV/Unit	RM0.5016	RM0.5003	RM0.5003	RM0.5023
Ex-Distribution NAV/Unit	RM0.5016	RM0.5000	RM0.5000	RM0.5022
Additional Units	-	-	-	-
Distribution (Gross)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	22/04/2025	16/04/2024	18/04/2023	20/04/2022
Cum-Distribution NAV/Unit	RM0.5020	RM0.5003	RM0.5003	RM0.5025
Ex-Distribution NAV/Unit	RM0.5020	RM0.5000	RM0.5000	RM0.5024
Additional Units	-	-	-	-
Distribution (Gross)	0.0003 sen/unit	0.0330 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0003 sen/unit	0.0330 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	29/04/2025	23/04/2024	25/04/2023	26/04/2022
Cum-Distribution NAV/Unit	RM0.5023	RM0.5003	RM0.5003	RM0.5026
Ex-Distribution NAV/Unit	RM0.5023	RM0.5000	RM0.5000	RM0.5026
Additional Units	-	-	-	-
Distribution (Gross)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	06/05/2025	30/04/2024	02/05/2023	05/05/2022
Cum-Distribution NAV/Unit	RM0.5026	RM0.5003	RM0.5003	RM0.5028
Ex-Distribution NAV/Unit	RM0.5026	RM0.5000	RM0.5000	RM0.5028
Additional Units	-	-	-	-
Distribution (Gross)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0003 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	13/05/2025	07/05/2024	09/05/2023	10/05/2022
Cum-Distribution NAV/Unit	RM0.5029	RM0.5003	RM0.5003	RM0.5029
Ex-Distribution NAV/Unit	RM0.5029	RM0.5000	RM0.5000	RM0.5029
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	20/05/2025	14/05/2024	16/05/2023	17/05/2022
Cum-Distribution NAV/Unit	RM0.5032	RM0.5003	RM0.5003	RM0.5031
Ex-Distribution NAV/Unit	RM0.5032	RM0.5000	RM0.5000	RM0.5031
Additional Units	-	-	-	-
Distribution (Gross)	0.0015 sen/unit	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0015 sen/unit	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	27/05/2025	21/05/2024	23/05/2023	24/05/2022
Cum-Distribution NAV/Unit	RM0.5035	RM0.5003	RM0.5003	RM0.5032
Ex-Distribution NAV/Unit	RM0.5035	RM0.5000	RM0.5000	RM0.5032

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit
Distribution Date	03/06/2025	28/05/2024	30/05/2023	31/05/2022
Cum-Distribution NAV/Unit	RM0.5038	RM0.5003	RM0.5003	RM0.5034
Ex-Distribution NAV/Unit	RM0.5038	RM0.5000	RM0.5000	RM0.5034
Additional Units	-	-	-	-
Distribution (Gross)	0.0002 sen/unit	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0002 sen/unit	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	10/06/2025	04/06/2024	06/06/2023	07/06/2022
Cum-Distribution NAV/Unit	RM0.5041	RM0.5003	RM0.5003	RM0.5036
Ex-Distribution NAV/Unit	RM0.5041	RM0.5000	RM0.5000	RM0.5036
Additional Units	-	-	-	-
Distribution (Gross)	0.0001 sen/unit	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0001 sen/unit	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	17/06/2025	11/06/2024	13/06/2023	14/06/2022
Cum-Distribution NAV/Unit	RM0.5044	RM0.5003	RM0.5003	RM0.5037
Ex-Distribution NAV/Unit	RM0.5043	RM0.5000	RM0.5000	RM0.5037
Additional Units	-	-	-	-
Distribution (Gross)	0.0001 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution (Net)	0.0001 sen/unit	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit
Distribution Date	24/06/2025	18/06/2024	20/06/2023	21/06/2022
Cum-Distribution NAV/Unit	RM0.5047	RM0.5003	RM0.5003	RM0.5039
Ex-Distribution NAV/Unit	RM0.5047	RM0.5000	RM0.5000	RM0.5039
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0290 sen/unit	0.0018 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0290 sen/unit	0.0018 sen/unit
Distribution Date	-	25/06/2024	27/06/2023	28/06/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5041
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5041
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0300 sen/unit	0.1278 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0300 sen/unit	0.1278 sen/unit
Distribution Date	-	02/07/2024	04/07/2023	05/07/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5043
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5030
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution Date	-	09/07/2024	11/07/2023	12/07/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5032
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5029
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution Date	-	16/07/2024	18/07/2023	19/07/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5031
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5028

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0290 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution (Net)	-	0.0290 sen/unit	0.0300 sen/unit	0.0310 sen/unit
Distribution Date	-	23/07/2024	25/07/2023	26/07/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5030
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5027
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0300 sen/unit	0.0700 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0300 sen/unit	0.0700 sen/unit
Distribution Date	-	30/07/2024	01/08/2023	02/08/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5029
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5022
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0300 sen/unit	0.0450 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0300 sen/unit	0.0450 sen/unit
Distribution Date	-	06/08/2024	08/08/2023	09/08/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5024
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5019
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0290 sen/unit	0.0450 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0290 sen/unit	0.0450 sen/unit
Distribution Date	-	13/08/2024	15/08/2023	16/08/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5022
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5017
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0300 sen/unit	0.0450 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0300 sen/unit	0.0450 sen/unit
Distribution Date	-	20/08/2024	22/08/2023	23/08/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5019
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5015
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0320 sen/unit	0.0450 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0320 sen/unit	0.0450 sen/unit
Distribution Date	-	27/08/2024	29/08/2023	30/08/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5017
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5013
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0330 sen/unit	0.0900 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0330 sen/unit	0.0900 sen/unit
Distribution Date	-	03/09/2024	05/09/2023	06/09/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5015
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5006
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0260 sen/unit	0.0310 sen/unit	0.0850 sen/unit
Distribution (Net)	-	0.0260 sen/unit	0.0310 sen/unit	0.0850 sen/unit
Distribution Date	-	10/09/2024	12/09/2023	13/09/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5009
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0320 sen/unit	0.0230 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0320 sen/unit	0.0230 sen/unit
Distribution Date	-	17/09/2024	19/09/2023	20/09/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0320 sen/unit	0.0250 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0320 sen/unit	0.0250 sen/unit
Distribution Date	-	24/09/2024	26/09/2023	27/09/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0300 sen/unit	0.0240 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0300 sen/unit	0.0240 sen/unit
Distribution Date	-	01/10/2024	03/10/2023	04/10/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0330 sen/unit	0.0250 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0330 sen/unit	0.0250 sen/unit
Distribution Date	-	08/10/2024	10/10/2023	11/10/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0320 sen/unit	0.0250 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0320 sen/unit	0.0250 sen/unit
Distribution Date	-	15/10/2024	17/10/2023	18/10/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0330 sen/unit	0.0260 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0330 sen/unit	0.0260 sen/unit
Distribution Date	-	22/10/2024	24/10/2023	25/10/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0320 sen/unit	0.0260 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0320 sen/unit	0.0260 sen/unit
Distribution Date	-	29/10/2024	31/10/2023	01/11/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0320 sen/unit	0.0270 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0320 sen/unit	0.0270 sen/unit
Distribution Date	-	05/11/2024	07/11/2023	08/11/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0310 sen/unit	0.0280 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0310 sen/unit	0.0280 sen/unit
Distribution Date	-	12/11/2024	14/11/2023	15/11/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0320 sen/unit	0.0290 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0320 sen/unit	0.0290 sen/unit
Distribution Date	-	19/11/2024	21/11/2023	22/11/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0320 sen/unit	0.0280 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0320 sen/unit	0.0280 sen/unit
Distribution Date	-	26/11/2024	28/11/2023	29/11/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0310 sen/unit	0.0290 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0310 sen/unit	0.0290 sen/unit
Distribution Date	-	03/12/2024	05/12/2023	06/12/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0420 sen/unit	0.0310 sen/unit	0.0300 sen/unit
Distribution (Net)	-	0.0420 sen/unit	0.0310 sen/unit	0.0300 sen/unit
Distribution Date	-	10/12/2024	12/12/2023	13/12/2022
Cum-Distribution NAV/Unit	-	RM0.5004	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0210 sen/unit	0.0300 sen/unit	0.0300 sen/unit
Distribution (Net)	-	0.0210 sen/unit	0.0300 sen/unit	0.0300 sen/unit
Distribution Date	-	17/12/2024	19/12/2023	20/12/2022
Cum-Distribution NAV/Unit	-	RM0.5002	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0340 sen/unit	0.0330 sen/unit	0.0320 sen/unit
Distribution (Net)	-	0.0340 sen/unit	0.0330 sen/unit	0.0320 sen/unit
Distribution Date	-	24/12/2024	26/12/2023	27/12/2022
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5003
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	-	-
Distribution (Net)	-	0.0320 sen/unit	-	-
Distribution Date	-	31/12/2024	-	-
Cum-Distribution NAV/Unit	-	RM0.5003	-	-
Ex-Distribution NAV/Unit	-	RM0.5000	-	-

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2025 %	Financial Year 2024 %	Financial Year 2023 %	Financial Year 2022 %
(viii) Total Expense Ratio (TER)	0.22%	0.15%	0.13%	0.13%
(ix) Portfolio Turnover Ratio (PTR) (times)	28.42#	33.38	24.73	12.99
B. Average Total Return, NAV Per Unit-to-NAV Per Unit basis (as at 30/06/2025)*				
(i) One year	3.31%			
(ii) Three years	3.33%			
(iii) Five years	2.75%			

* Source: Lipper
(Returns are calculated after adjusting for distributions and/or additional units, if any)

The PTR decreased by 4.96 times (14.86%) to 28.42 times for the financial period from 1 January 2025 to 30 June 2025 versus 33.38 times for the financial year ended 31 December 2024 mainly due to lower level of rebalancing activities undertaken by the Fund and increased by 12.37 times (77.07%) as compared to 16.05 times for the financial period from 1 January 2024 to 30 June 2024 mainly due to lower average net asset value of the Fund.

Corporate Information

Manager

Hong Leong Asset Management Bhd [199401033034 (318717-M)]

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Board of Directors

Ms. Lee Jim Leng
Mr. Chue Kwok Yan
YBhg Dato' Abdul Majit bin Ahmad Khan
YM Tunku Dato' Mahmood Fawzy bin Tunku Muhiyiddin

Executive Director/Chief Executive Officer

Mr. Chue Kwok Yan

External Fund Manager

Hong Leong Islamic Asset Management Sdn Bhd [198501008000 (140445-U)]

Trustee

CIMB Islamic Trustee Berhad

Auditor

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146)

Shariah Adviser

BIMB Securities Sdn Bhd

Distributors

Hong Leong Bank Berhad
Hong Leong Islamic Bank Berhad
iFast Capital Sdn Bhd
UOB Kay Hian Securities (M) Sdn Bhd
Registered Independent Tied Agents with FIMM

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