

## **3<sup>rd</sup> Supplementary Information Memorandum HONG LEONG GLOBAL MULTI STRATEGIES FUND**

This 3<sup>rd</sup> Supplementary Information Memorandum is dated 16 October 2023.  
The Fund was constituted on 7 February 2020.

### **MANAGER**

HONG LEONG ASSET MANAGEMENT BHD [199401033034 (318717-M)]

### **TRUSTEE**

DEUTSCHE TRUSTEES MALAYSIA BERHAD [200701005591 (763590-H)]

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS 3<sup>RD</sup> SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.

## **RESPONSIBILITY STATEMENTS**

This 3<sup>rd</sup> Supplementary Information Memorandum has been reviewed and approved by the directors of Hong Leong Asset Management Bhd and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this 3<sup>rd</sup> Supplementary Information Memorandum false or misleading.

## **STATEMENTS OF DISCLAIMER**

**The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020, the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021 and this 3<sup>rd</sup> Supplementary Information Memorandum (collectively, "Information Memorandums") have not been registered with the Securities Commission Malaysia.**

**The lodgement of the Information Memorandums should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Information Memorandums.**

**The Securities Commission Malaysia is not liable for any non-disclosure on the part of Hong Leong Asset Management Bhd, the management company responsible for the Fund and takes no responsibility for the contents in the Information Memorandums. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Information Memorandums, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.**

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IN CONSIDERING THE INVESTMENT, INVESTORS WHO ARE IN DOUBT ON THE ACTION TO BE TAKEN SHOULD CONSULT THEIR PROFESSIONAL ADVISERS. IMMEDIATELY.**

## **ADDITIONAL STATEMENTS**

Sophisticated Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this 3<sup>rd</sup> Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this 3<sup>rd</sup> Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

**IF THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL, THE CAPITAL OF THE FUND MAY BE ERODED IF THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.**

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

## 1. GENERAL AMENDMENTS

- (a) The reference to “Securities Commission” in the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021 has been amended to “SC”.
- (b) The reference to “medium-to long-term” in the Information Memorandum dated 20 March 2020 has been amended to “medium to long-term”.
- (c) The information in Section 6.5 “The Investment Committee” disclosed in page 32 of the Information Memorandum dated 20 March 2020 has been removed.

## 2. AMENDMENTS TO SECTION 1: DEFINITIONS

The definitions of “Deed”, “Securities Commission” and “Sophisticated Investor(s)” disclosed in pages 6 to 9 of the Information Memorandum dated 20 March 2020 and pages 1 to 2 of the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021 are hereby deleted in their entirety and substituted with the following:

<b>Deed</b>	The deed in respect of the Fund dated 7 February 2020 and the first supplemental deed dated 15 August 2023 entered into between the Manager and the Trustee, including any supplementary deeds thereto.
<b>SC</b>	The Securities Commission Malaysia.
<b>Sophisticated Investor(s)</b>	Means any person who: (a) falls within any of the categories of investors set out in Part I, Schedules 6 and 7 of the CMSA; or (b) acquires unlisted capital market products where the consideration is not less than two hundred and fifty thousand ringgit or its equivalent in foreign currencies for each transaction whether such amount is paid in cash or otherwise, or such other investor(s) as may be defined by the SC from time to time.

## 3. AMENDMENTS TO SECTION 2: CORPORATE DIRECTORY

The information in relation to the corporate directory disclosed in page 11 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

### **MANAGER**

**HONG LEONG ASSET MANAGEMENT BHD [199401033034 (318717-M)]**

#### Registered office:

Level 30, Menara Hong Leong  
No 6, Jalan Damanlela  
Bukit Damansara  
50490 Kuala Lumpur  
Tel : +603-2080 9888  
Fax : +603-2080 9801

#### Business address:

Level 18, Block B, Plaza Zurich  
No. 12, Jalan Gelenggang

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

Bukit Damansara  
50490 Kuala Lumpur  
Tel : +603 – 2081 8600  
Fax : +603 – 2081 8500  
Website : www.hlam.com.my  
E-mail : inquiry@hlam.hongleong.com.my

**TRUSTEE**

**DEUTSCHE TRUSTEES MALAYSIA BERHAD [200701005591 (763590-H)]**

Registered address and Business address:

Level 20, Menara IMC  
8 Jalan Sultan Ismail  
50250 Kuala Lumpur  
Tel : +603-2053 7522  
Fax : +603-2053 7526  
Email : dtmb.rtm@db.com

**4. AMENDMENTS TO SECTION 3.4.2: Specific Risks**

The information in relation to the “Liquidity risk” disclosed in pages 16 to 17 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

- **Liquidity risk**

Liquidity risk comprises two broad risk types: Market Liquidity Risk and Funding Liquidity Risk. Market Liquidity Risk is defined as the ease with which a security can be sold at or near its fair value depending on the trading volume of that security in the market. If the Fund holds a large portfolio of securities that are less liquid, these securities may have to be sold at unfavourable prices and/or withdraw deposits placed with financial institutions prior to maturity which would expose the Fund to a higher degree of market liquidity risk. As such, any premature withdrawal of deposits where interest income may be forfeited or forced sale of the Fund’s investment to meet any shortfall will have adverse impact on the Fund’s NAV per Unit and subsequently the value of Unit holders’ investments in the Fund.

Funding Liquidity Risk is defined as the risk that the Fund will not be able to meet efficiently both the expected and unexpected current and future cash outflow. The risk primarily involves the Fund’s inability to meet redemption requests without major distortion to the portfolio allocation.

To mitigate this risk, the Manager will employ prudent liquidity management such as cash flow and redemption monitoring to ensure that the Fund maintains reasonable levels of liquidity to meet any redemption request supplemented by a temporary defensive strategy should adverse conditions prevail. The Manager will apply Liquidity Risk Management tools inclusive of Liquidity Stress Test to assess the Fund’s viability to meet expected and unexpected redemptions under adverse scenarios.

The Manager may, in consultation with the Trustee, suspend dealing in Units under exceptional circumstances where there is sufficient reason to do so having regard to the interests of the Unit holders in an effort to further curtail the liquidity risk experienced by the Fund. Exceptional circumstances can be considered where the market value or fair value of a material portion of the Fund’s assets cannot be determined.

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

## **5. AMENDMENTS TO SECTION 3.5: Risk Management Strategies**

The information in relation to the “Risk Management Strategies” disclosed in page 17 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

The risk management strategies undertaken by the Manager include but are not limited to the following:

- Adhering to the Fund’s investment objective, investment strategies and investment limits and restrictions as stated in the Information Memorandum and/or Deed;
- Monitoring and evaluating the market and economic conditions;
- Determining and monitoring effective diversification of exposures in the Underlying Funds across markets, asset classes and securities;
- Constant monitoring of relevant markets and effective diversification of exposures in the Underlying Funds across markets, asset classes and securities;
- Practice prudent liquidity management to ensure that the Fund maintains reasonable levels of liquidity to meet any redemption request;  
*(Please refer to ‘Liquidity risk’ in section 3.4.2 of this Information Memorandum for more details)*
- Regular review of the Fund’s performance; and
- Escalating and reporting investment matters to the Investment Committee.

## **6. AMENDMENTS TO SECTION 3.6: Distribution Policy**

The information in relation to the “Distribution Policy” disclosed in page 18 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

The Fund intends to provide regular income. As such, income distribution will be declared on a monthly basis, subject to availability of income. Income distributed will be reinvested into additional Units unless Unit holders opt for the distribution to be paid out.

The Manager’s current intention is to declare distributions out of the income and/or capital\* of the Fund after deducting fees and expenses incurred by the Fund. Income distribution may be declared out of capital\* if the Fund does not have sufficient net realized gains or net realized income from the current financial year. The rationale for providing for payment of distribution out of capital\* is to allow for the ability to provide a stable and consistent level of distribution to Unit holders. Distribution out of capital\* carries the risk of eroding the capital of the Fund and as a result the value of future returns may be diminished.

*Note:*

\* *Capital refers to unrealised income or unrealised gain.*

## **7. AMENDMENTS TO SECTION 4.2.1: Annual Management Fee^**

The information in relation to the “Annual Management Fee^” disclosed in page 19 of the Information Memorandum dated 20 March 2020 and page 3 of the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 is hereby deleted in its entirety and substituted with the following:

### **4.2.1 Annual Management Fee^**

The annual management fee is up to 2.00% per annum of the Fund’s NAV calculated and accrued on a daily basis before deducting the management fee and trustee fee for that day.

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**Example:**

Assuming the daily NAV of the Class before deduction of management fee and trustee fee at the valuation point for one particular valuation day is RM90,000,000, then the management fee for that particular valuation day is calculated as below:-

$$\frac{\text{RM90,000,000} \times 2.00\%}{365 \text{ days}^*} = \text{RM4,931.51 (daily)}$$

Therefore, total management fee for the Class for that particular valuation day  
= RM4,931.51

\* Note: In the event of leap year, the annual management fee will be divided by 366 days.

**Note:**

^ All fees and charges and/or sum set out in this Information Memorandum payable to the Manager/Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. The Manager/Trustee (where applicable) shall have the right to charge and recover from the Fund any applicable taxes and/or duties now or hereafter imposed by law or required to be paid in connection with the products or services provided by the Manager/Trustee (where applicable).

**8. AMENDMENTS TO SECTION 4.2.2: Annual Trustee Fee^**

The information in relation to the "Annual Trustee Fee" disclosed in page 20 of the Information Memorandum dated 20 March 2020 and page 3 of the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 is hereby deleted in its entirety and substituted with the following:

**4.2.2 Annual Trustee Fee^**

The annual trustee fee is calculated and accrued on a daily basis based on the NAV of the Fund at the rate of up to 0.04% per annum of the Fund's NAV, subject to a minimum of RM12,000 per annum (excluding foreign custodian fees and charges).

**Example:**

Assuming the daily NAV of the Fund before deduction of management fee and trustee fee at the valuation point for one particular valuation day is RM90,000,000, then the trustee fee for that particular valuation day is calculated as below:-

$$\frac{\text{RM90,000,000} \times 0.04\%}{365 \text{ days}^*} = \text{RM98.63 (daily)}$$

Therefore, total trustee fee for that particular valuation day  
= RM98.63

\* Note: In the event of leap year, the annual trustee fee will be divided by 366 days.

**Note:**

^ All fees and charges and/or sum set out in this Information Memorandum payable to the Manager/Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. The Manager/Trustee (where applicable) shall have the right to charge and recover from the Fund any applicable taxes and/or duties now or hereafter imposed by law or required to be paid in connection with the products or services provided by the Manager/Trustee (where applicable).

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

## 9. AMENDMENTS TO SECTION 4.4: Rebates and Soft Commissions

The information in relation to the “Rebates and Soft Commissions” disclosed in page 20 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

The Manager, fund manager, Trustee or Trustee’s delegate will not retain any rebate from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission will be directed to the account of the Fund.

Notwithstanding the aforesaid, the Manager or the fund manager may retain goods and services by way of soft commissions provided always that (i) the goods and services bring direct benefit or advantage to the management of the Fund and may include research and advisory related services, (ii) any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund and (iii) the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Manager or fund manager shall not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

## 10. AMENDMENTS TO SECTION 5.2: Fund Valuation and Publication of Prices

The information in relation to the “Fund Valuation and Publication of Prices” disclosed in page 23 of the Information Memorandum dated 20 March 2020 and pages 2 to 3 of the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021 is hereby deleted in its entirety and substituted with the following:

The NAV per Unit is quoted on a Forward Price basis and can be obtained from the Manager’s website at [www.hlam.com.my](http://www.hlam.com.my).

The valuation of the Fund is conducted on each Business Day at the close of Bursa Malaysia. However, for this Fund with investments in foreign markets, due to time zone differences in these markets, the valuation point can only be carried out after the close of all foreign markets but not later than 5.00 p.m. on the next Business Day in which the portfolio of the Fund is invested. Thus, the NAV per Unit of this Fund will not be published on the next Business Day but instead will be published on the next following Business Day (i.e. the prices will be two Business Days old).

The following table illustrates the process flow of obtaining prices for the Fund.

Illustration	Event
<b>16 October 2023</b>	
During business hours	Unit holder purchases the Fund.
4.00 p.m.	Cut-off time for fund distributors to report sales to the Manager.
5.00 p.m.	Cut-off time for the Manager to report daily sales to Trustee.
<b>17 October 2023</b>	
Before 5.00 p.m.	Valuation will be conducted when the closing prices of all the foreign markets that the Fund has invested in on 16 October 2023 is available.
Latest by 5.00 p.m.	The price will be ready for dissemination.
<b>17 October 2023</b>	
Latest by 8.00 p.m.	Prices will be published in the website i.e. <a href="http://www.hlam.com.my">www.hlam.com.my</a> .

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If you would like to know the latest prices of the Fund, please contact our Customer Experience personnel or you may refer to our website [www.hlam.com.my](http://www.hlam.com.my).

**Investors should note that the Manager does not accept responsibility for any errors on the part of the publisher on the prices published daily in various major newspapers (if any), or for any non-publication of prices by such publisher and shall incur no liability in respect of any action taken or loss suffered by Unit holders in reliance upon such publications.**

#### **11. AMENDMENTS TO SECTION 5.6(c): Payment of Redemption Proceeds**

The information in relation to the “Payment of Redemption Proceeds” disclosed in page 27 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

Redemption proceeds will be paid within seven (7) Business Days upon receipt of the duly completed redemption request by the Manager. In the event of unforeseen circumstances, the Manager reserves the right to extend the payment of redemption proceeds by an additional ten (10) calendar days.

#### **12. INSERTION OF SECTION 5.16: Suspension of Dealing in Units**

The information in relation to “Suspension of Dealing in Units” is hereby added immediately after Section 5.15 Unclaimed Moneys of the Information Memorandum dated 20 March 2020:

Under exceptional circumstances, having exhausted all other liquidity risk management tools\*, the Manager may in consultation with the Trustee and having considered the interest of the Unit holders, suspend the dealing in Units where there is good and sufficient reason to do so. Exceptional circumstances can be considered where the market value or fair value of a material portion of the Fund’s asset cannot be determined. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.

During the suspension period, the redemption requests from the Unit holders will not be accepted and such redemption requests will only be processed on the next Business Day once the suspension is lifted.

The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of Unit holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.

The Trustee may suspend the dealing in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case the Trustee must immediately call for a Unit holders’ meeting to decide on the next course of action.

*\* Please refer to section 3.4.2 – Specific Risks – Liquidity risk for further details on liquidity risk management tools.*

#### **13. AMENDMENTS TO SECTION 6.6: The Key Personnel of the Investment Team**

The information in relation to the “The Key Personnel of the Investment Team” disclosed in pages 32 to 33 of the Information Memorandum dated 20 March 2020, pages 3 to 4 of the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and pages 3 to 4 of the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021 is hereby deleted in its entirety and substituted with the following:

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**



The investment team of the Manager comprises a number of fund managers and investment research analysts who possess the experience and expertise to undertake the investment management of the funds managed. Portfolio meetings are held on a weekly basis, where the investment team will review and assess the portfolio of the Fund.

The key personnel of the investment team of the Manager are as follows:

**Chief Executive Officer / Executive Director**

Mr Hoo See Kheng (non-independent, Executive Director) obtained a Bachelor of Commerce, majoring in Accounting and Finance from University of New South Wales Australia and a post-graduate diploma in System Analysis and Design from Japan-Singapore Institute of Software Technology. Mr Hoo is also a member of the Malaysian Institute of Accountants and a Certified Information System Auditors, United States of America. He obtained his Capital Markets Services Representative's License from the SC on 22 October 1998.

Mr Hoo joined HLAM on 1 March 2014. He was appointed as Executive Director of HLAM on 27 March 2014 and subsequently on 12 May 2014 appointed as Chief Executive Officer. He was also appointed as an Investment Committee member with effect from 14 April 2014.

Mr. Hoo has more than twenty years' experience in the financial industry; mainly in areas of asset management and unit trust.

**Fund Manager, Equity**

Mr Yu Junqiang, is a CFA Charterholder and Association of Chartered Certified Accountants (ACCA). Mr Yu joined HLAM in July 2014. He began his career as an equity research analyst for both local and regional markets. He has more than 10 years of experience covering the Malaysia, South East Asia, Hong Kong and China markets. Mr Yu obtained his Capital Markets Services Representative's License from the SC since 8 April 2016.

Mr. Yu is the designated fund manager for the Fund.

**Fund Manager, Fixed Income**

Ms. Kek Pei Chin, holds a degree in Bachelor of Business in Accounting from RMIT University. She joined HLAM in August 2021. Ms. Kek began her career as a credit rating analyst in RAM. She subsequently joined Citibank Berhad as a Relationship Manager for Financial Institutions under the Corporate and Investment Banking division. Ms. Kek further embarked on an entrepreneurial journey and was one of the co-founders and director of a MSC company which provides online fundamental analysis system to investors and investor relations solutions to public-listed companies on Bursa Malaysia. Prior to joining HLAM, she was the team lead for the Ringgit Fixed Income Credit Research team in RHB Asset Management Sdn Bhd and was responsible for the credit evaluation and credit risk management of the Ringgit Fixed Income portfolio. Ms. Kek holds the Capital Markets Services Representative's license from the SC since 17 February 2022.

Ms. Kek is the co-designated fund manager for the Fund.

**FURTHER INFORMATION ON THE MANAGER AND FUND MANAGER IS  
PROVIDED IN THE MANAGER'S WEBSITE AT [WWW.HLAM.COM.MY/FUND-HUB](http://WWW.HLAM.COM.MY/FUND-HUB).**

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

## **14. AMENDMENTS TO SECTION 7: THE TRUSTEE OF THE FUND**

The information in relation to the “The Trustee of the Fund” disclosed in pages 34 to 35 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

### **7.1 Profile of Deutsche Trustees Malaysia Berhad**

Deutsche Trustees Malaysia Berhad (“DTMB”) (Registration No.: [200701005591 (763590-H)]) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.

DTMB is a member of Deutsche Bank Group (“Deutsche Bank”). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

### **7.2 Experience in Trustee Business**

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 August 2023, DTMB is the trustee for 232 collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB’s trustee services are supported by Deutsche Bank (Malaysia) Berhad (“DBMB”), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

### **7.3 Duties and Responsibilities of the Trustee**

DTMB’s main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the CMSA and all relevant laws.

### **7.4 Trustee’s Disclosure of Material Litigation**

As at 31 August 2023, the Trustee is not (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.

### **7.5 Trustee’s Delegate**

The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over 30 markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB’s roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.

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All investments of the Fund are registered in the name of the Trustee for the Fund, or where the custodial function is delegated, in the name of the custodian to the order of the Trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.

#### **Disclosure on related-party transactions/conflict of interests**

As the trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund in the following events:

- (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC's guidelines and other applicable laws;
- (3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation, where applicable); and
- (4) Where DTMB has delegated its custodian functions for the Fund to DBMB.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. DTMB's commitment to act in the best interests of the Unit holders of the Fund does not preclude the possibility of related party transactions or conflicts.

#### **15. AMENDMENTS TO SECTION 8.7: Termination of the Fund**

The information in relation to the "Termination of the Fund" disclosed in page 40 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

The Fund may be terminated or wound up upon the occurrence of any of the following events:

- (a) a Special Resolution is passed at a Unit holders' meeting to terminate or wind up the Fund, following occurrence of events stipulated under section 301(1) of the CMSA and the court has confirmed the resolution, as required under section 301(2) of the CMSA; and
- (b) a Special Resolution is passed at a Unit holders' meeting to terminate or wind up the Fund.

Notwithstanding the above and subject to the provisions of the relevant laws, the Manager may, without having to obtain the prior approval of the Unit holders, terminate the trust created and wind up the Fund if such termination:

- (a) is required by the relevant authorities; or
- (b) is in the best interests of Unit holders and the Manager in consultation with the Trustee deems it to be uneconomical for the Manager to continue managing the Fund.

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

Notwithstanding the aforesaid, if the Fund is left with no Unit holder, the Manager shall be entitled to terminate the Fund.

**Upon the termination of the trust created, the Trustee shall:**

- (a) sell all the Fund's assets then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit holders; and
- (b) from time to time distribute to the Unit holders, in proportion to the number of Units held by them respectively:
  - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the Fund's assets less any payments for liabilities of the Fund; and
  - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit holders of Ringgit Malaysia Fifty (50) sen in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit holder relating to the Units in respect of which the distribution is made.

In the event of the trust created being terminated, the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed and the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws.

**16. AMENDMENTS TO SECTION 9.3: DEED**

The information in relation to the "Deed" disclosed in page 42 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

The Fund is governed by the deed dated 7 February 2020 and the 1<sup>st</sup> supplemental deed dated 15 August 2023.

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

## 17. AMENDMENTS TO SECTION 11: DIRECTORY OF SALES OFFICES

The information in relation to the "Directory of Sales Offices" disclosed in page 44 of the Information Memorandum dated 20 March 2020 is hereby deleted in its entirety and substituted with the following:

### **HONG LEONG ASSET MANAGEMENT BHD**

#### **Head office**

Level 18, Block B, Plaza Zurich  
No. 12 Jalan Gelenggang  
Bukit Damansara  
50490 Kuala Lumpur  
Tel : +603 - 2081 8600  
Fax : +603 - 2081 8500  
Website : [www.hlam.com.my](http://www.hlam.com.my)  
E-mail : [inquiry@hlm.hongleong.com.my](mailto:inquiry@hlm.hongleong.com.my)  
Customer Experience Personnel : +603-2081 8600 ext 18603/18604

#### **Branch offices**

##### **Ipoh**

2<sup>nd</sup> Floor, Lot 3 Persiaran Greentown 4  
Greentown Business Centre  
30450 Ipoh  
Perak  
Tel : +605-255 8388  
+605-255 9388  
+605-253 4388  
Fax : +605-255 8389

##### **Pulau Pinang**

No. 441-1-3  
Pulau Tikus Plaza  
Jalan Burmah  
Pulau Tikus  
10350 Pulau Pinang  
Tel : +604-228 8112  
+604-228 9112  
Fax : +604-228 3112

#### **Authorised Distributors:**

For more information about our distributors, kindly contact our Customer Experience Personnel at +603-2081 8600 ext 18603/18604 between 9.00 a.m. to 6.00 p.m. on a Business Day. Alternatively, you can email us at [inquiry@hlm.hongleong.com.my](mailto:inquiry@hlm.hongleong.com.my)

**This 3<sup>rd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020, the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 and the 2<sup>nd</sup> Supplementary Information Memorandum dated 27 October 2021.**

**2<sup>nd</sup> Supplementary Information Memorandum  
HONG LEONG GLOBAL MULTI STRATEGIES FUND**

This 2<sup>nd</sup> Supplementary Information Memorandum is dated 27 October 2021.  
The Fund was constituted on 7 February 2020.

**MANAGER**

HONG LEONG ASSET MANAGEMENT BHD [199401033034 (318717-M)]

**TRUSTEE**

DEUTSCHE TRUSTEES MALAYSIA BHD [200701005591 (763590-H)]

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS 2<sup>nd</sup>  
SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A  
PROFESSIONAL ADVISER.**

This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.

## **RESPONSIBILITY STATEMENTS**

This 2<sup>nd</sup> Supplementary Information Memorandum has been reviewed and approved by the directors of Hong Leong Asset Management Bhd and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this 2<sup>nd</sup> Supplementary Information Memorandum false or misleading.

## **STATEMENTS OF DISCLAIMER**

A copy of this 2<sup>nd</sup> Supplementary Information Memorandum is lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Hong Leong Asset Management Bhd and takes no responsibility for the contents of this 2<sup>nd</sup> Supplementary Information Memorandum, makes no representation on the accuracy or completeness of this 2<sup>nd</sup> Supplementary Information Memorandum, and expressly disclaims any liability whatsoever arising from or in reliance upon the whole or any part of the contents of this 2<sup>nd</sup> Supplementary Information Memorandum.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Sophisticated Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in this 2<sup>nd</sup> Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to this 2<sup>nd</sup> Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

**This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.**

## 1. Amendment to Section 1: Definitions

The definitions of “Guidelines” and “Sophisticated Investor(s)” disclosed on pages 7 to 9 are hereby deleted in its entirety and substituted with the following:

<b>Guidelines</b>	Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework issued by the Securities Commission Malaysia as may be amended from time to time.
<b>Sophisticated Investor(s)</b>	<p>Refers to:</p> <ul style="list-style-type: none"><li>• an individual whose total net personal assets, or total net joint assets with his or her spouse, exceeding three million ringgit or its equivalent in foreign currencies, excluding the value of the individual’s primary residence;</li><li>• an individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;</li><li>• an individual who jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;</li><li>• an individual whose total net personal investment portfolio or total net joint investment portfolio with his or her spouse, in any capital market products exceeding one million ringgit or its equivalent in foreign currencies;</li><li>• a unit trust scheme, private retirement scheme or prescribed investment scheme;</li><li>• Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009;</li><li>• a licensed person or a registered person;</li><li>• an exchange holding company, a stock exchange, a derivatives exchange, an approved clearing house, a central depository or a recognized market operator;</li><li>• a corporation that is licensed, registered or approved to carry on any regulated activity or capital market services by an authority in Labuan or outside Malaysia which exercises functions corresponding to the functions of the Securities Commission;</li><li>• a bank licensee or an insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;</li><li>• an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010;</li><li>• a chief executive officer or a director of any person referred to in bullet points 7, 8, 9, 10 and 11;</li><li>• a closed-end fund approved by the Securities Commission;</li><li>• a company that is registered as a trust company under the Trust Companies Act 1949 and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;</li><li>• a corporation that is a public company under the Companies Act 2016 which is approved by the Securities Commission to be a trustee under the CMSA and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;</li></ul>

**This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.**



	<ul style="list-style-type: none"> <li>• a corporation that is carrying on the regulated activity of fund management solely for the benefit of its related corporations and has assets under its management exceeding ten million ringgit or its equivalent in foreign currencies;</li> <li>• a corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts;</li> <li>• a partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies;</li> <li>• a statutory body established under any laws unless otherwise determined by the Securities Commission;</li> <li>• a pension fund approved by the Director General of Inland Revenue under the Income Tax Act 1967; and</li> <li>• any other investor as may be defined by the Securities Commission from time to time.</li> </ul>
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## **2. Amendment to Section 3.7: Performance Benchmark**

The information in relation to the “Performance Benchmark” disclosed on page 18 is hereby deleted in its entirety and substituted with the following:

The performance benchmark of the Fund is 50% MSCI All Country World Index + 50% Bloomberg Global Aggregate Total Return Index Hedged USD, in RM terms.

The Fund is managed without reference to the benchmark. The benchmark is used solely as a reference only.

The performance of the Fund against the benchmark is published in the Manager’s quarterly fund performance review publication and is available from the Manager’s office upon request.

## **3. Amendment to Section 5.2: Fund Valuation and Publication of Prices**

The information in relation to the “Fund Valuation and Publication of Prices” disclosed on page 23 is hereby deleted in its entirety and substituted with the following:

The NAV per Unit is quoted on a Forward Price basis and can be obtained via online portal of The Star and/or the Manager’s website at [www.hlam.com.my](http://www.hlam.com.my).

The valuation of the Fund is conducted on each Business Day at the close of Bursa Malaysia. However, for this Fund with investments in foreign markets, due to time zone differences in these markets, the valuation point can only be carried out after the close of all foreign markets but not later than 5.00 p.m. on the next Business Day in which the portfolio of the Fund is invested. Thus, the NAV per Unit of this Fund will not be published on the next Business Day but instead will be published on the next following Business Day (i.e. the prices will be two Business Days old).

The following table illustrates the process flow of obtaining prices for the Fund.

**This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.**

<b>Illustration</b>	<b>Event</b>
<b>13 October 2021</b>	
During business hours	Unit holder purchases the Fund.
4.00 p.m.	Cut-off time for fund distributors to report sales to the Manager.
5.00 p.m.	Cut-off time for the Manager to report daily sales to Trustee.
<b>14 October 2021</b>	
Before 5.00 p.m.	Valuation will be conducted when the closing prices of all the foreign markets that the Fund has invested in on 13 October 2021 is available.
Latest by 5.00 p.m.	The price will be ready for dissemination to the media.
<b>15 October 2021</b>	
Early morning	Price will be published in the newspaper.

If you would like to know the latest price of Fund, please contact our Customer Experience personnel at 03 – 2081 8600 ext. 18611/18612 or you may refer to our website [www.hlam.com.my](http://www.hlam.com.my).

**Investors should note that the Manager does not accept responsibility for any errors on the part of the publisher on the prices published daily in various major newspapers (if any), or for any non-publication of prices by such publisher and shall incur no liability in respect of any action taken or loss suffered by Unit holders in reliance upon such publications.**

#### **4. Amendment to Section 6.2: The Board of Directors**

The information in relation to “The Board of Directors” disclosed on page 31 is hereby deleted in its entirety and substituted with the following:

**Ms Lee Jim Leng** (non-independent, non-executive/Chairman)

**Mr Hoo See Kheng** (non-independent, Executive Director)

**YBhg Dato’ Abdul Majit bin Ahmad Khan** (independent, non-executive)

**YM Tunku Dato’ Mahmood Fawzy bin Tunku Muhiyiddin** (independent, non-executive)

#### **5. Amendment to Section 6.6: The Key Personnel Of The Investment Team**

The information in relation to “The Key Personnel of the Investment Team” as disclosed on pages 3 to 4 in the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020 is hereby deleted in its entirety and substituted with the following:

The investment team of the Manager comprises a number of fund managers and investment research analysts who possess the experience and expertise to undertake the investment management of the funds managed. Portfolio meetings are held on a weekly basis, where the investment team will review and assess the portfolio of the Fund.

The designated fund managers responsible for the Fund are:

**This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.**

**Chief Executive Officer / Executive Director**

**Mr Hoo See Kheng** (non-independent, Executive Director) obtained a Bachelor of Commerce, majoring in Accounting and Finance from University of New South Wales Australia and a post-graduate diploma in System Analysis and Design from Japan-Singapore Institute of Software Technology. Mr Hoo is also a member of the Malaysian Institute of Accountants and a Certified Information System Auditors, United States of America. He obtained his Capital Markets Services Representative's license from the Securities Commission on 22 October 1998.

Mr Hoo joined HLAM on 1 March 2014. He was appointed as Executive Director of HLAM on 27 March 2014 and subsequently on 12 May 2014 appointed as Chief Executive Officer. He was also appointed as an Investment Committee member with effect from 14 April 2014.

Mr Hoo has more than nineteen years' of experience in the financial industry; mainly in areas of asset management and unit trust.

**Fund Manager, Equity**

**Mr Simon Lim Jiing Liang**, holds a Bachelor of Science (Honours) in Accounting and Finance from London School of Economics. He is also a CFA Charterholder. He began his career in Singapore at KPMG as an auditor before joining Mirae Asset Global Investments in Singapore as an equity analyst. Prior to joining HLAM, he was a fund manager at UOB Asset Management in Malaysia for almost 5 years. Mr Simon Lim obtained his Capital Markets Services Representative's license from the Securities Commission since 23 December 2010.

Mr Simon is the designated fund manager for the Fund.

**Fund Manager, Fixed Income**

**Mr Heng Jee Siang** is a CFA Charterholder and holds a Bachelor of Engineering in Computing from Imperial College London and was a recipient of the ASEAN scholarship awarded by the government of Singapore. Mr Heng joined HLAM in April 2012. He began his career in Singapore at BNP Paribas as a structured finance analyst. Prior to joining HLAM, he traded Asian dollar credits for the proprietary trading desk at OSK Investment Bank Berhad. Mr Heng holds the Capital Markets Services and Representative's license from the Securities Commission since 27 September 2012.

Mr Heng is the co-fund manager for the Fund.

**FURTHER INFORMATION ON THE MANAGER, INVESTMENT COMMITTEE AND FUND MANAGER IS PROVIDED IN THE MANAGER'S WEBSITE AT [WWW.HLAM.COM.MY](http://WWW.HLAM.COM.MY).**

**This 2<sup>nd</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020 and the 1<sup>st</sup> Supplementary Information Memorandum dated 31 December 2020.**

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**1<sup>st</sup> Supplementary Information Memorandum  
HONG LEONG GLOBAL MULTI STRATEGIES FUND**

This 1<sup>st</sup> Supplementary Information Memorandum is dated 31 December 2020.  
The Fund is constituted on 7 February 2020.

**MANAGER**

HONG LEONG ASSET MANAGEMENT BHD [199401033034 (318717-M)]

**TRUSTEE**

DEUTSCHE TRUSTEES MALAYSIA BHD [200701005591 (763590-H)]

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS 1<sup>st</sup>  
SUPPLEMENTARY INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A  
PROFESSIONAL ADVISER.**

This 1<sup>st</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020.

## **RESPONSIBILITY STATEMENTS**

This 1<sup>st</sup> Supplementary Information Memorandum has been reviewed and approved by the directors of Hong Leong Asset Management Bhd and they collectively and individually accept full responsibility for the accuracy of all information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this 1<sup>st</sup> Supplementary Information Memorandum false or misleading.

## **STATEMENTS OF DISCLAIMER**

A copy of this 1<sup>st</sup> Supplementary Information Memorandum is lodged with the Securities Commission Malaysia. The Securities Commission Malaysia will not be liable for any non-disclosure on the part of Hong Leong Asset Management Bhd and takes no responsibility for the contents of this 1<sup>st</sup> Supplementary Information Memorandum, makes no representation on the accuracy or completeness for any loss however arising from or in reliance upon the whole or any part of the contents of this 1<sup>st</sup> Supplementary Information Memorandum.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF SOPHISTICATED INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Sophisticated Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the 1<sup>st</sup> Supplementary Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the 1<sup>st</sup> Supplementary Information Memorandum or the conduct of any other person in relation to the Fund.

**This 1<sup>st</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020.**

## 1. AMENDMENTS TO SECTION 4.2: Fees Indirectly Incurred On Sale and Redemption of Units

The information in relation to “Fees Indirectly Incurred On Sale And Redemption Of Units” as disclosed on pages 19-20 is hereby deleted in its entirety and substituted with the followings:

### 4.2.1 Annual Management Fee<sup>^</sup>

The annual management fee is up to 2.00%<sup>1</sup> per annum of the Fund’s NAV calculated and accrued on a daily basis before deducting the Manager’s fee and Trustee’s fee for that day.

There will be no double charging of annual management fees.

### 4.2.2 Annual Trustee Fee<sup>^</sup>

The annual trustee fee is calculated and accrued on a daily basis based on the NAV of the Fund at the rate of up to 0.04% per annum of the Fund’s NAV, subject to a minimum of RM12,000 per annum (excluding foreign custodian fees and charges).

### 4.2.3 Switching Fee<sup>^</sup>

There is no switching fee imposed on switching of Funds.

### 4.2.4 Transfer Fee<sup>^</sup>

A transfer fee may be imposed on Unit holders who transfer, either fully or partially, the Units registered in their names to other persons. However, the Manager has waived the transfer fee for this Fund. Please refer to section 5.7 for further details on transfer of units.

**There are fees and charges involved and Sophisticated Investor are advised to consider the fees and charges before investing in the Fund.**

## 2. AMENDMENTS TO SECTION 6.6: THE KEY PERSONNEL OF THE INVESTMENT TEAM

The information in relation to “The Key Personnel of the Investment Team” as disclosed on page 32-33 is hereby deleted in its entirety and substituted with the followings:

The investment team of the Manager comprises a number of fund managers and investment research analysts who possess the experience and expertise to undertake the investment management of the funds managed. Portfolio meetings are held on a weekly basis, where

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#### Notes:

<sup>^</sup> All fees and charges and/or sum set out in this Information Memorandum payable to the Manager/Trustee are subject to any applicable taxes and/or duties and at such rate as may be imposed by the government from time to time. The Manager/Trustee (where applicable) shall have the right to charge and recover from the Fund any applicable taxes and/or duties now or hereafter imposed by law or required to be paid in connection with the products or services provided by the Manager/Trustee (where applicable).

<sup>1</sup> The annual management fee of up to 2.00% per annum of the Fund’s NAV will be applicable to new investors who invest in the Fund from 31 December 2020. For existing Unit holders who had invested in the Fund prior to 31 December 2020, the new annual management fee of up to 2.00% per annum of the Fund’s NAV will take effect from 7 April 2021.

the investment team will review and assess the portfolio of the Fund.

The designated fund managers responsible for the Fund are:

**Chief Executive Officer / Executive Director**

**Mr Hoo See Kheng** (non-independent, Executive Director) obtained a Bachelor of Commerce, majoring in Accounting and Finance from University of New South Wales Australia and a post-graduate diploma in System Analysis and Design from Japan-Singapore Institute of Software Technology. Mr Hoo is also a member of the Malaysian Institute of Accountants and a Certified Information System Auditors, United States of America. He obtained his Capital Markets Services Representative's license from the Securities Commissions on 22 October 1998.

Mr Hoo joined HLAM on 1 March 2014. He was appointed as Executive Director to the Board of HLAM on 27 March 2014 and Chief Executive Officer on 12 May 2014. He was also appointed as an Investment Committee ("IC") member with effect from 14 April 2014.

Mr Hoo has more than eighteen years of experience in the financial industry; mainly in areas of asset management and unit trust.

**Fund Manager, Equity**

**Mr Simon Lim Jiing Liang**, holds a Bachelor of Science (Honours) in Accounting and Finance from London School of Economics. He is also a CFA Charterholder. He began his career in Singapore at KPMG as an auditor before joining Mirae Asset Global Investments in Singapore as an equity analyst. Prior to joining HLAM, he was a fund manager at UOB Asset Management in Malaysia for almost 5 years. Mr Simon Lim obtained his Capital Markets Services Representative's license from the Securities Commission since 23 December 2010.

Mr Simon is the designated fund manager for the Fund.

**Fund Manager, Fixed Income**

**Ms Meghan Ow Lai Wan**, holds a Bachelor of Arts in Business Administration (Finance and General Business) from Western Michigan University, Michigan, United States of America. Ms Meghan Ow started her career as a commercial banking executive in RHB Bank Berhad before joining the risk management unit of Arab-Malaysian Merchant Bank Berhad (now known as AmlInvestment Bank Berhad), covering market risk management and Asset Liability Committee support function. Prior to joining HLAM in March 2013, she spent over eleven (11) years with the investment team of Great Eastern Life Assurance (Malaysia) Berhad, where her last position held was as a Credit Analyst and Fund Manager, Fixed Income. She holds the Pasaran Kewangan Malaysia Certificate by Persatuan Pasaran Kewangan Malaysia, as well as the Capital Markets Services Representative's License from Securities Commission on 9 September 2013.

Ms Meghan Ow is the co-fund manager for the Fund.

**FURTHER INFORMATION ON THE MANAGER, INVESTMENT COMMITTEE AND FUND MANAGER IS PROVIDED IN THE MANAGER'S WEBSITE AT WWW.HLAM.COM.MY.**

**This 1<sup>st</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020.**



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**This 1<sup>st</sup> Supplementary Information Memorandum is supplementary to and has to be read in conjunction with the Information Memorandum dated 20 March 2020.**