

HONG LEONG INCOME FUND (HLIF)

As at 31 August 2023



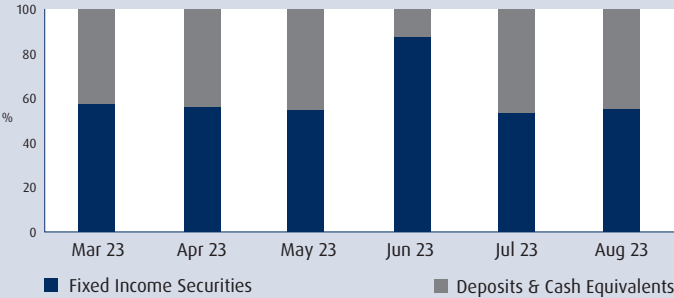
Fund Objective

The Fund aims to provide investors with a low risk investment portfolio offering a regular stream of income.

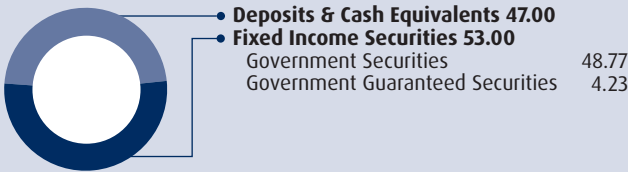
Fund Information

Category/Type of Fund	Fixed Income/Income
Launch Date - Class A	28 March 2019
- Class D	31 December 2021
Financial Year End	28 February
Fund Size - Class A	RM2,988.36 million
- Class D	RM974.48 million
Units in Circulation - Class A	2,966.53 million
- Class D	972.27 million
Initial Offer Price	RM1.0000
NAV Per Unit - Class A	RM1.0074
- Class D	RM1.0023
Minimum Investment - Class A	RM1,000 (initial)
- Class D	RM100 (subsequent)
	RM50,000,000 (initial)
	RM50,000 (subsequent)
Sales Charge	Nil
Annual Management Fee - Class A	Up to 1.00% p.a
- Class D	Up to 0.25% p.a
Trustee Fee	Up to 0.01% p.a., subject to a minimum of RM 12,000 p.a. and capped at RM500,000 p.a.
Risks	Market risk, Non-compliance risk, Fund management risk, Loan financing risk, Inflation risk/Purchasing power risk, Liquidity risk, Suspension of repurchase request risk, Credit/Default risk, Interest rate risk, Single issuer risk, Counterparty risk and Reinvestment risk.

Asset Allocation - % Weighting



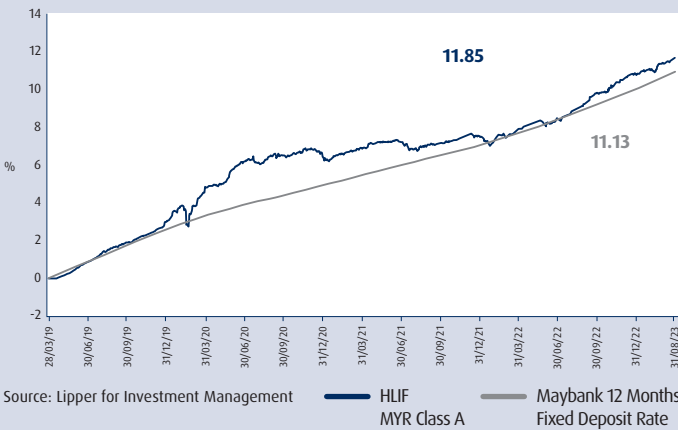
Sector Allocation (% of NAV)



Top Five Holdings (% of NAV)

1	Malaysian Government Securities - 2024	8.92
2	Government Investment Issue - 2028	4.76
3	Government Investment Issue - 2027	4.05
4	Malaysian Government Securities - July 2026	3.85
5	Malaysian Government Securities - November 2026	3.61

Highlight on HLIF MYR Class A



CALCULATION: Percentage Growth, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLIF MYR Class A reinvested, since launch, in MYR terms. Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Performance Records

	Percentage Growth			Annualised Compounded Return		
	HLIF MYR Class A (%)	HLIF MYR Class D (%)	Benchmark (%)	HLIF MYR Class A (%)	HLIF MYR Class D (%)	Benchmark (%)
Year-to-date	2.42	2.60	1.98	-	-	-
1 Month	0.29	0.30	0.26	-	-	-
3 Months	0.71	0.78	0.78	-	-	-
6 Months	1.69	1.81	1.52	-	-	-
1 Year	3.23	3.49	2.88	3.23	3.49	2.88
3 Years	5.20	-	6.84	1.70	-	2.23

Calendar Year Returns

	HLIF MYR Class A (%)	HLIF MYR Class D (%)	Benchmark (%)	HLIF MYR Class A Distribution Yield (%)	HLIF MYR Class D Distribution Yield (%)
2022	1.83	2.04	2.24	2.11	2.26
2021	0.48	-	1.85	1.76	-
2020	4.01	-	2.21	2.54	-
2019*	2.61	-	2.39	2.22	-

*For the period 28/03/2019 - 31/12/2019
Source: Lipper for Investment Management, In MYR Terms.
Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Income Distributions / Unit Splits (HLIF MYR Class A)

Entitlement Date	19/06/2023	18/07/2023	18/08/2023
Unit Split (Units)	-	-	-
Income Distribution (Gross)	0.253 sen	0.223 sen	0.249 sen

Historical Fund Prices

	NAV Per Unit HLIF MYR Class A (RM)	Date
Highest NAV Per Unit	1.0231	17/08/2020
Lowest NAV Per Unit	0.9983	24/03/2020

On an ex-distribution basis, if there is any income distribution and/or unit split since inception.

Note:-(1) Based on the Fund’s portfolio returns as at 31 August 2023, the Volatility Factor (VF) for this Fund is 0.7 and is classified as “Very Low” (Source: Lipper). “Very Low” includes funds with VF that are above 0.000 but not more than 3.945 (Source: Lipper). The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund’s portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and VC.

Disclaimer:- This fact sheet has not been reviewed by the Securities Commission. Investors are advised to read and understand the contents of the Hong Leong Income Fund Prospectus dated 28 April 2023 (known as the “Prospectus”) and Product Highlights Sheet (the “PHS”) before investing. The Prospectus has been registered and PHS lodged with the Securities Commission who takes no responsibility for the contents of the Prospectus and PHS. The registration of Prospectus or lodgement of PHS to the Securities Commission does not amount to nor indicate that the Securities Commission has recommended or endorsed the fund. A copy of the Prospectus can be obtained from any of Hong Leong Asset Management offices, agents or our authorised distributors. The PHS is also available and investors have the right to request for it. You shall also consider the fees and charges involved before investing. Prices of units and distributions payable, if any, may go down or up, and past performance of the Fund is not an indication of its future performance.

Where a distribution/unit split is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from cum-distribution NAV/pre-unit split NAV to ex-distribution NAV/post-unit split NAV. Where a unit split is declared, the value of your investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Investors shall be aware of the risks for the Fund before investing. You are also advised to perform the suitability assessment to evaluate your risk tolerance level before making any investment decision.

Applications must be made on the Account Opening Form and Investment Application Form referred to and accompanying the Prospectus. The Fund may not be suitable for all and if in doubt, investors shall seek independent advice.